

Phoenix

of Zambia Assurance Company (2009) Ltd.

PROPOSAL FOR DETERIORATION OF STOCKS INSURANCE

PUT A (✓) MARK WHEREVER APPLICABLE

(a)	Proposer's Name	
(b)	Proposer's Trade or Business	
(c)	Proposer's Postal Address:	
(d)	Address of plant where stocks to be insured are stored:	
(e)	Nearest River or water body & Distance:	

1.	Do the items listed below represent the whole of such plant?	Yes	No
2.	State nature of stocks to be insured and the packing thereof:		
3.	State the source of power supply to the plant:		
4.	In case of power outage, do you have any standby generator(s) If so, give details of such generators and the estimated duration of power supply from such generators:	Yes	No
5.	Is the plant susceptible to any loss due to flood or other perils? If so, give details:	Yes	No
6.	(a) Is the plant insured for Fire and/or Machinery Breakdown? (b) If so, please provide details: Insurer: Policy Numbers: policy periods:	(a) Yes	No
7.	(a) Are you at present insured for Deterioration of Stock? (b) If so, with whom?	(a) Yes	No
8.	Has any Company (a) Declined to insure any of the cold storage(s) now proposed? (b) Required an increased premium or imposed special conditions? (c) Requested for repairs or made other special stipulations for risk improvement?	(a) Yes (a) Yes (a) Yes	No No No
9.	(a) Are you aware of any defects/damages existing in the machinery? (b) If so, give details thereof	(a) Yes (b)	No
10.	(a) Has your machinery sustained any damage from breakdown or other cause during last 3 years? (b) If so, give details of damage/ and repair cost	(a) Yes (b)	No

11.	(a) Are regular periodical inspections of the machinery carried out?	(a) Yes	No
	(b) If so, by whom and what intervals?	(b)	
12.	Does the plant have an automatic alarm system in case the temperature in the storage chambers exceeds or goes below the optimum level?	Yes	No
13.	Do you maintain stock registers showing the type, quantity and value of stocks chamber-wise on a daily basis?	Yes	No
14.	What is the frequency of temperature readings? (Should be at least thrice a day)		
15.	Is a log book maintained of such temperature readings?	Yes	No
16.	Is the accuracy of temperature readings checked by means of a calibrated independent reference thermometer at least once every 14 days?	Yes	No
17.	What is the peak quantity and value of stocks at any one time?		
18.	What is the peak period of storage stated above?		
19.	Will monthly declarations of type, quantity and value of stocks be submitted chamber-wise?	Yes	No
20..	What is the estimated maximum selling price obtainable for the stored goods during the period of the Policy?		
21.	Period of Insurance	From.....	To

SCHEDULE OF MACHINERY WHERE STOCKS TO BE INSURED WILL BE STORED

Sl. No	Quantity	Description of Items with complete Specifications e.g. Type, Model, Capacity, HP, KVA, Volts, Amps, RPM etc.	Manufacturer and country of origin	Identification No.	Year of Make	Sum Insured Kwacha

Please use separate sheet(s) if space is insufficient.

DECLARATION: I/We do hereby declare that the above answers are true to the best of my / our knowledge and belief and that I/We have not withheld any information whatever regarding the proposal. I/We agree that the declaration and the answers given above shall be the basis of the contract between me/us and the Phoenix of Zambia Assurance Company (2009) Ltd. and I / We agree to accept the policy on

the Company's standard policy form. I / We also agree to pay the requisite premium as decided by the Company.

Date: _____

Signature of Proposer _____

The Company shall not be on risk and have no liability unless this proposal has been accepted by a duly authorised official, the premium paid and the issue of the policy or a duly authorised cover note by the company.

I have known the insured

**for.....and I hereby
recommend acceptance of the business.**

**For Agent/Marketing Officer _____
Signature & Date.**

IMPORTANT NOTICE

- A specimen copy of the policy form and other terms applicable to the risk are available on request.
- The policyholder shall keep a record of all information including copies of letters supplied to the Company for the purpose of entering into the contract.
- Copy of the proposal form will be supplied on request after its completion